

MASTER MECHANIC'S TOOL PROTECTION PROGRAM

Program Overview

Actual Policy Terms and Conditions Will Control

Offered exclusively through **HARTFORD FIRE INSURANCE COMPANY** and administered by
LOYD KEITH FRIEDLANDER PARTNERS, LTD. 18 Prospect Street, Huntington, NY 11743

Purpose:

Most property insurance policies provided by insurance agents to automotive facilities are designed solely to protect the building and business personal property of the owner. Only limited coverage is provided (if at all) for tools owned by mechanics employed by the facility. Additionally, mechanics who are independent subcontractors of the facility may have no coverage even under these limited policies. Finally, the coverage provided is likely a limited form.

Our program provides the following benefits to mechanics and facility owners:

- 1) Coverage is may be purchased by the facility on behalf of the mechanics or mechanics may purchase coverage on their own behalf.
- 2) A low minimum premium of \$750 annually
- 3) Automatic coverage for all mechanics of record (30 day waiting period for mechanics hired during the policy period)
- 4) Each mechanic is automatically an "additional insured" under the policy
- 5) \$10,000 worth of coverage for all qualifying mechanics...and the ability to schedule items worth more than \$1,500 or in excess of the \$10,000 per mechanic limit
- 6) 24 hour/7 day policy and claims service provided by The Hartford.